



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX SILVER

Contract Details	
Description	SILVER
Code of contract	SIL / MMM / YY
Specification	
Contract months	MAR, MAY, JUL, SEP, DEC
Type of contract	Futures
Expiry and Notice	Will be published and updated in web
Trading system	Trader Work Station
Contract size	30 Kg
Price quoted	NPR per 10 gram
Basis	Excluding Tax and other duties
Margin and Limit structure	
Initial margin	60,000 NPR
Maintenance margin	Not Applicable
Variation margin call	Not Applicable
Margin call cutoff time	2pm
Settlement	
Settlement logic	Cash settlement