



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX HEATING OIL

Contract details	
Description	HEATING OIL
Code of contract	HEA /MMM /YY
Specification	
Contract months	All Months
Type of contract	Futures
Expiry and Notice	Will be published and updated in web
Trading system	Trader Work Station
Contract size	10,000 Liters
Price quoted	NPR Per Liter
Basis	Excluding Tax and other duties
Trade allowed	Only for International trader and physical consumer
Margin and Limit structure	
Initial margin	80,000 NPR
Maintenance margin	Not Applicable
Variation margin call	Not Applicable
Margin call cutoff time	2pm
Settlement	
Settlement logic	Cash settlement

Contract Details	
Description	HEATING OIL
Code of contract	HEA /MM/YY
Specification	
Contract Months	All Months of Georgian Calendar
Launch of Contract	
Type of contract	MEX.N Futures
Last date of Trading	
Trading system	MEX.N Trader Work Station
Contract size	10,000 Liters
Price quoted	NPR Per Liter
Basis	Excluding Tax and other duties
Trade Allowed	Only for International trader and physical consumer
Margin and Limit Structure	
Initial Margin	80,000 NPR
Margin call cutoff time	2pm
Settlement	
Settlement Logic	Cash Settlement