



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N Mini CRUDE OIL

Contract Details	
Description	Mini Crude Oil
Code of contract	MCRU / MMM / YY
Specification	
Contract Months	All months
Type of contract	Financial futures
Notice date	Shall be updated in webpage of MEX under notification.
Last Trading Day	Shall be updated in webpage of MEX under notification.
Trading system	Trader Work Station
Contract size	50 U.S. Barrels
Price quoted	NPR Per Barrel
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	35,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	3pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date